

NST

Blazing Four Paths into New Realms

In Apr., 2019, our company name was changed to NIPPON STEEL TRADING CORPORATION.

In our preparations to emerge with a new corporate brand and mission upon this milestone transition, we feel the time is right to powerfully enhance our singular strengths around the world.

By strengths, we mean the professionalism to sail boldly through uncharted waters and expand the proficiency of our four core domains—Steel, Industrial Supply & Infrastructure, Textiles, and Foodstuffs.

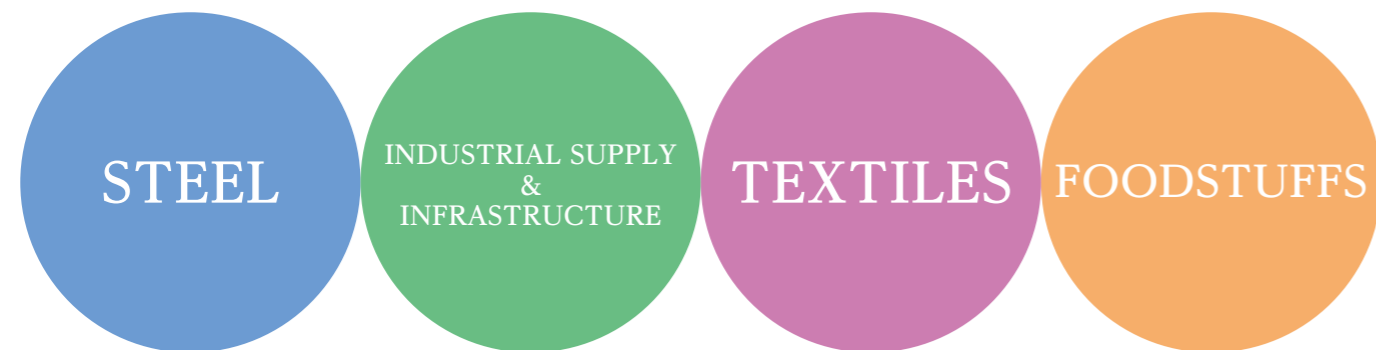
We are determined to move beyond the boundaries of the conventional wisdom and practices of procuring and selling commodities that trading companies follow. Our goal is to tirelessly address the aspirations of our customers, to our maximum degrees and limits, hammering out exclusive solutions for the global marketplace.

As required, we will bring forth new products and value with our own minds and hands, excelling as unrivaled professionals as we move down the paths we have chosen.

Blazing four paths into new realms.

Instilled in those words is the unshakeable commitment to carry on the quest to go where no trading company has ventured before, pioneering the means to lay down new rails leading to goals yet to be defined.

We are confident that on the horizon lies a sparkling future yet to be visited by anyone in the world.



Uniting power of four business division to become an excellent company which contributes to the success of clients and enrichment of society.

Our company has grown as a multiple specialty trading company operating in four business areas: Steel, Industrial Supply & Infrastructure, Textiles, and Foodstuffs.

In April 2019, our company name changed to NIPPON STEEL TRADING CORPORATION.

We dedicate ourselves to become an excellent company that can achieve faster growth and contribute to the success of our clients and enrichment of society.

I would like to ask for your continued support.

Corporate Philosophy

1. Continuing to be a corporate group driven by the aspiration of providing goods and services that offer new value to the larger society.
2. Putting trust and reliability first, and by doing so developing together with our customers.
3. Aiming to become the kind of organization that increasingly cultivates, utilizes, and values human resources and their talents.

Management Principles

1. Strengthening and expanding the four areas of business that make NIPPON STEEL TRADING CORPORATION the core trading company of the NIPPON STEEL GROUP.
2. Accelerating global strategies.
3. Bringing to bear all of our strengths as a multiple specialty trading company.
4. Enforcing strict corporate compliance.



President and
Representative Director
Yasumitsu Saeki

STEEL

As a steel professional,
we will provide optimal total solutions.

STEEL

As a core trading company of the NIPPON STEEL GROUP, we provide comprehensive services that cover all stages from procurement of raw materials for steel making to delivery of steel products to the customers.

The Steel Division primarily offers steel products from the world-leading steel company NIPPON STEEL CORPORATION and its Group companies. Utilizing our fine-tuned sales networks in Japan and overseas that we have constructed over many years, we provide a stable supply of a wide range of products ranging from raw materials to finished products. We are working to further reinforce our functions that allow us to rapidly identify and provide solutions for continuously diversifying and advancing customer needs, and are constructing a new value chain for steel distribution. We make maximum use of our machining and distribution sites located in Japan, Asia, and around the world to create a complete service system that includes cutting, pressing, grinding, and other machining of steel products such as steel sheets, steel pipes and tubes, structural steel, and construction materials.

01	02	04	08	01: Steel Sheets
		05		02: Steel converter
03	07	06	09	03: Steel pipes and tubes
		07		04: Coil center
		08		05: Steel plates for shipbuilding
				06: Mining of coking coal
				07: Wide Flange Beams
				08: Hot-dip galvanized steel sheets
				09: Section steel for steel framework
				* 01, 02, 07, 08: Provided by Nippon Steel Corporation.



For the supply of raw materials, we are actively working to obtain raw materials used in steel production including coking coal, steel scrap, and ferro-alloys from sites around the world in order to diversify and ensure the stability of our supply sources.

In the machinery business, we contribute to stable steel production by supplying products such as steel-making machinery, rolls, and machinery parts to manufacturers of a wide range of steel products.

Beginning from April 2018, we acquired part of the steel business of the Mitsui & Co. Group, and are utilizing the supply chain and customer sales base of the Mitsui & Co. Group to further improve the level of customer satisfaction.

Major products

- ◇ Steel sheets (hot-rolled coils, cold-rolled coils, coated steel sheets, steel plates, electrical steel sheets, tin plate, and others)
- ◇ Steel pipes and tubes (seamless pipes and tubes, welded pipes and tubes, large-diameter pipes, steel pipe piles, fittings, and others)
- ◇ Structural steel (rails, section steel, wide flange beams, light H-shapes, reinforcing bars, and others)
- ◇ Rod and Bars (bars, wire rods, bar in coils, cold finished steel bars, welding materials, special steel, and others)
- ◇ Construction materials (steel sheet piling, structural materials for civil engineering and construction, and others)
- ◇ Other types of steel products, stainless steel, and titanium
- ◇ Raw materials (iron ore, coal, coke, pig iron, steel scrap, direct-reduced iron, ferroalloys, blast furnace slag, heavy oil, petroleum products, LPG, and others)
- ◇ Machinery (steelmaking machinery, machine tools, metal processing machinery, machine parts, energy-related machinery, construction machinery, general industrial machinery, rolls and others)

By providing superior functions and strengthening on-site capabilities to deliver greater added value, we will aim to be the top player in our global niche.



INDUSTRIAL SUPPLY
& INFRASTRUCTURE

We are expanding in a wide range of business fields with growth potential, including the materials business, automotive parts business, industrial machinery and railway equipment business, and infrastructure business.

The Industrial Supply & Infrastructure Division is composed of four business units, providing total, integrated services that include machining of a variety of materials, unit parts, sales of related machine tools and other equipment, and industrial parks that include electricity supply as part of the infrastructure. We are also working to establish and reinforce quality control and maintenance functions, strengthen coordination with the Steel Division and other divisions, open up new areas of business, and carry out cooperative business with our partners that can lead to greater added value.

Four business units

1 | Functional materials unit



01 Aluminum coils
02 Slitter | 03 Carbon fiber

We sell mainly a lineup of non-ferrous metals including aluminum, copper, and various materials such as carbon fiber, plastic, silicon, and glass products, and propose materials to meet a wide range of industry needs for lighter weights and the use of multiple materials. We also provide a supply chain fully supported by our network of branches located in Japan and around the world.

3 | Machinery and railway unit



01 Multi-spindle lathes for automotive parts manufacturing | 02 Industrial robot hands
03 Lathe power chucks | 04 Rice Robo™ commercial rice cooker

In the industrial machinery field, we are focused primarily on export of machine tool products to North America and Europe. We also sell equipment, machinery, and related materials for other industrial applications through affiliated companies in Japan and overseas. In the railway equipment field, we deliver NIPPON STEEL CORPORATION railway car wheels and shafts to railway companies in Japan, and also import and sell products from Europe, including corrective grinding vehicles and measuring instruments that are necessary for railway maintenance.

2 | Automotive parts unit



01 Headrests and headrest stays | 02 Crankshafts
03 Oil pump cover | 04 Pressure vessels (for CNG, LNG, and hydrogen)

Based on the die-forged parts (crankshafts) that we developed in our business for commercial vehicles over many years, we provide a wide range of automotive parts (primarily cast and forged products) including engine components and parts for LEV. We also have constructed a global manufacturing and sales system consisting of 13 sites that provide parts such as headrest stays and other seat components to eight countries (Japan, China, Korea, USA, Mexico, Vietnam, Poland and India).

4 | Infrastructure unit

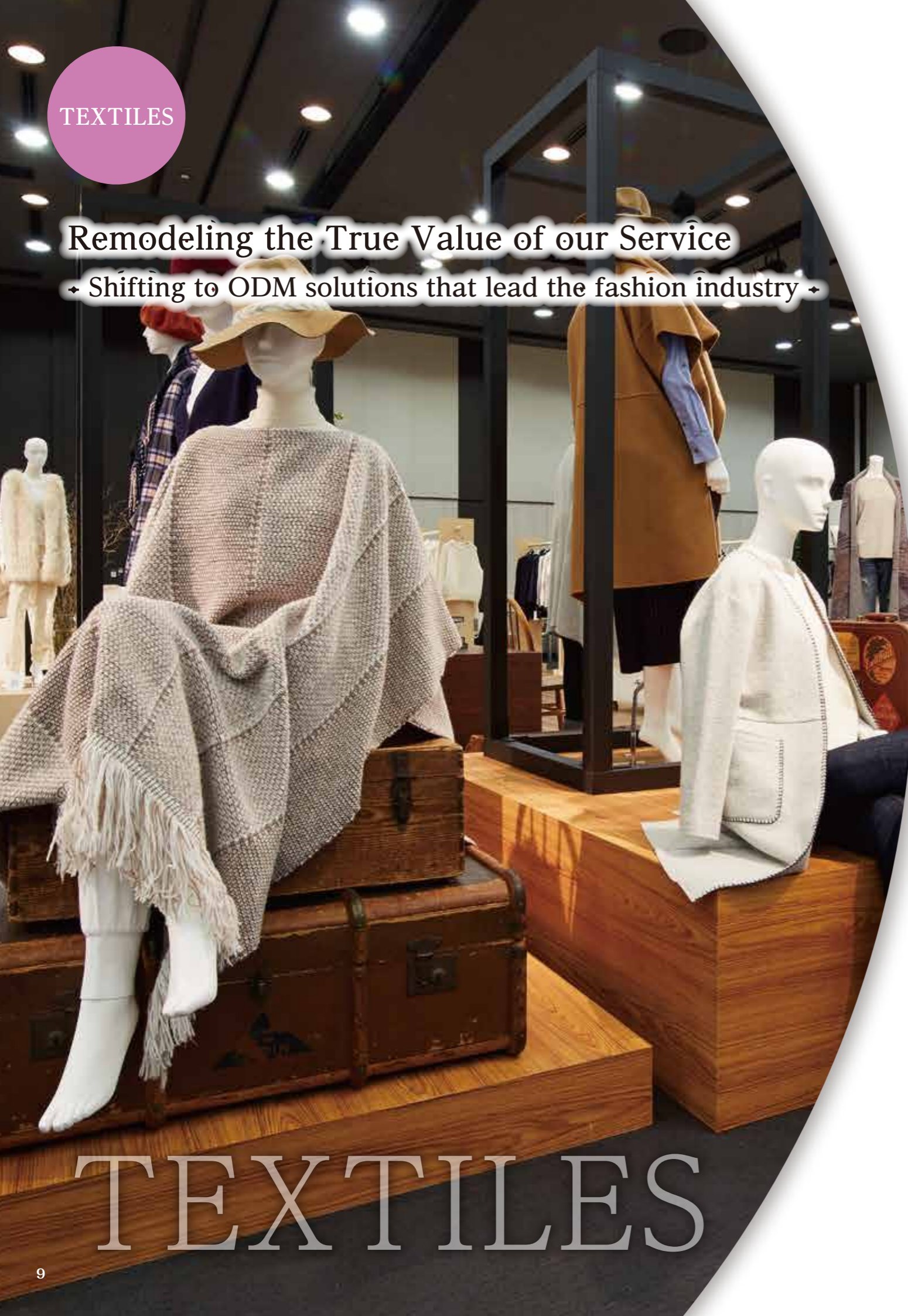


01 Rojana Industrial Park
02 Lintel Industrial Park | 03 Mega solar plant

Aiming to provide complete support to Japanese companies that conduct business overseas, we are engaged in the development, operation, and sale of industrial parks, as well as the business of electrical power supply, water supply, and drainage systems. Utilizing the expertise in industrial park operations that we have developed over 30 years at the Rojana Industrial Park, which is one of the largest in Thailand, we provide overseas business solutions in Thailand, Vietnam, and Mexico – three countries where Japanese companies are particularly active.

Remodeling the True Value of our Service

◀ Shifting to ODM solutions that lead the fashion industry ▶



The Textiles Division is further evolving its functions as a manufacturer trading company engaged in everything from materials development to product planning, production, and distribution, centering on OEM/ODM production for apparel makers.

The textiles business has evolved its functions as a global OEM (original equipment manufacturing) manufacturer. We are involved in all stages from materials development and procurement to product planning, production, and distribution, and are working to further strengthen our comprehensive planning and proposal capabilities and Group companies in order to meet market needs.

We have constructed overseas production centers and a distribution network that spreads across ASEAN countries including China, Vietnam, Thailand, Myanmar, and Indonesia, and have reconstructed our production system in Japan as well.

At present, we are utilizing the planning and proposal capabilities and distribution functions that we have developed in our OEM business, applying them in the field of ODM (original design manufacturing) business where we are making active proposals starting from the product planning stage, and also in our solutions business that provides optimal solutions in areas such as brand business and distribution operations.



In the future, we will work to remodel the true value of our services (shifting to ODM solutions that lead the fashion industry), aiming to further evolve the functions of our company.

We are engaging in business investment including improvement of R&D functions utilizing AI, production method such as mass customization* and smart factories, and the development of sales and innovation technologies utilizing the IoT.

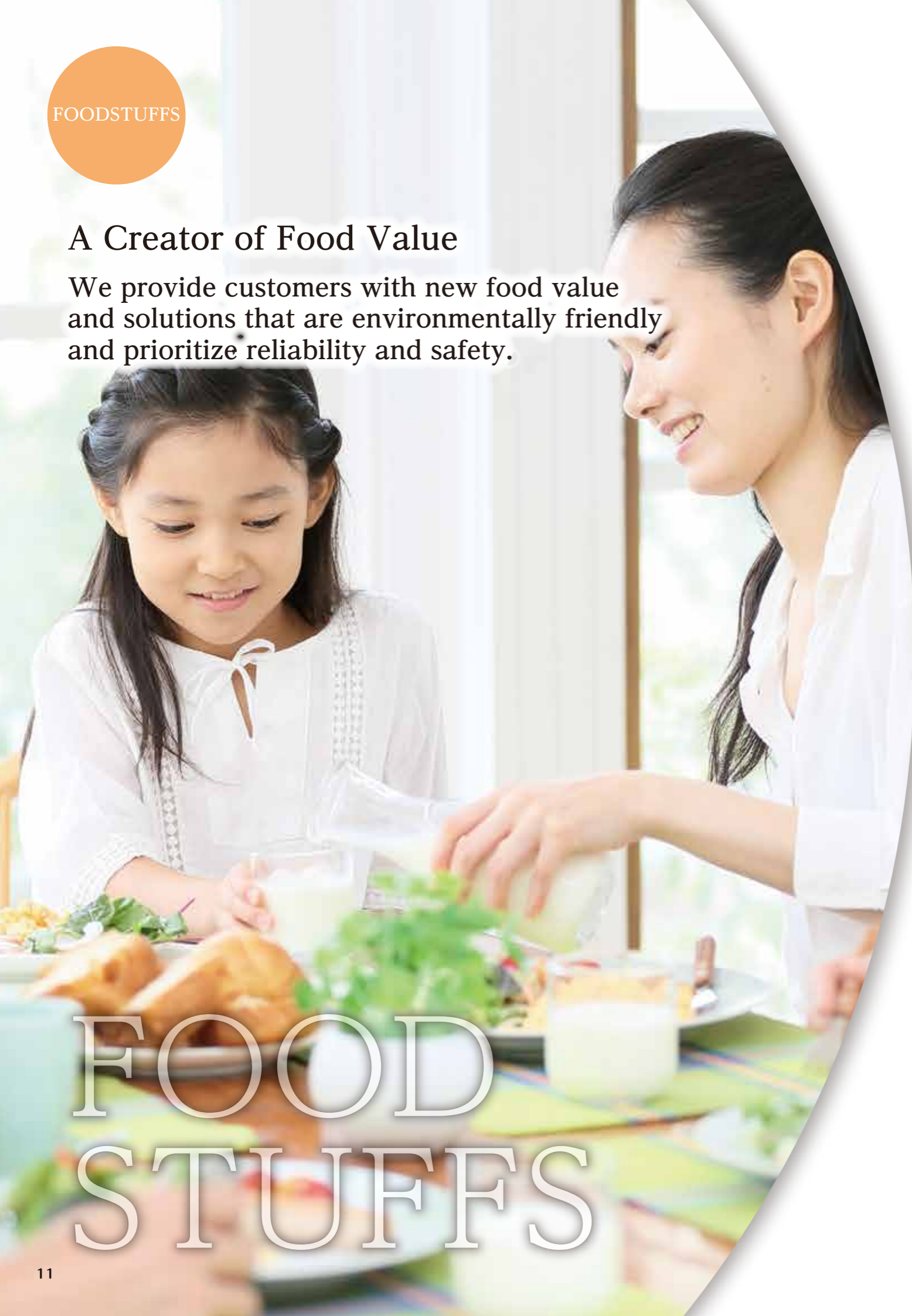
* This refers to the construction of a framework for mass production that can meet individual consumer needs.

Major products

- ◊ Men's and ladies' fashion apparel
- ◊ School uniforms, workwear, sportswear, innerwear, and other functional clothing
- ◊ Bedding products, interior goods, and other home fashion and fashion accessories

A Creator of Food Value

We provide customers with new food value and solutions that are environmentally friendly and prioritize reliability and safety.



FOOD
STUFFS

We are aiming to be a “Creator of Food Value” based on the industry knowledge, on-site capabilities, and pioneering programs for food safety that we have developed in our primary business of imported meats.

Leveraging its global procurement capabilities as a pioneer in imported meats, the Foodstuffs Division is further expanding its operations in the fields of meat, processed meat products, and processed agricultural and seafood products that are environmentally friendly, placing highest priority on reliability and safety. As we develop high value-added products and reinforce the departments dedicated to safety and quality control, we will further extend the food value chain and provide more precise answers to consumer needs.



In the field of imported meats including beef, pork, and chicken – a field that the Foodstuffs Division pioneered, the division conducts stable importing in partnership with prominent overseas packers and production centers that provide integrated services from stock raising to processing. In this way we have always maintained a top share of the market.

In this field, we provide high-quality, safe, and reliable food products that suit the tastes of Japanese consumers. We are also expanding global operations aimed at growing overseas markets. Through this business, we are contributing to the development of global food culture.

Major products

- ◇ Beef, pork, chicken, and other meats, including processed products
- ◇ Shrimp, crabs, and other fishery products, including processed products
- ◇ Agricultural products and processed agricultural products
- ◇ Other food products

Directors, Member of the Board, Audit & Supervisory Board Members and Executive Officers

[Directors, Member of the Board and Audit & Supervisory Board Members]

President and Representative Director	Yasumitsu Saeki
Director, Member of the Board	Tsuneo Miyamoto
Director, Member of the Board	Yutaka Takeuchi
Director, Member of the Board	Yuichi Nomura
Director, Member of the Board	Eiichi Nakamura
Director, Member of the Board	Yasuhiro Sugiguchi
Director, Member of the Board	Yasuyuki Tomioka
Director, Member of the Board	Shunji Shimada
Director, Member of the Board	Masanori Tochika
Director, Member of the Board (independent outside director)	Yoshihiro Ogura
Director, Member of the Board (independent outside director)	Keishiro Kinoshita
Director, Member of the Board (independent outside director)	Ryuko Inoue
Senior Audit & Supervisory Board Member (full time)	Shingo Maeda
Audit & Supervisory Board Member (full time)	Tadayoshi Minatani
Audit & Supervisory Board Member (part time independent outside auditor)	Shigeji Sugimoto
Audit & Supervisory Board Member (part time outside auditor)	Hiroshi Tsuga

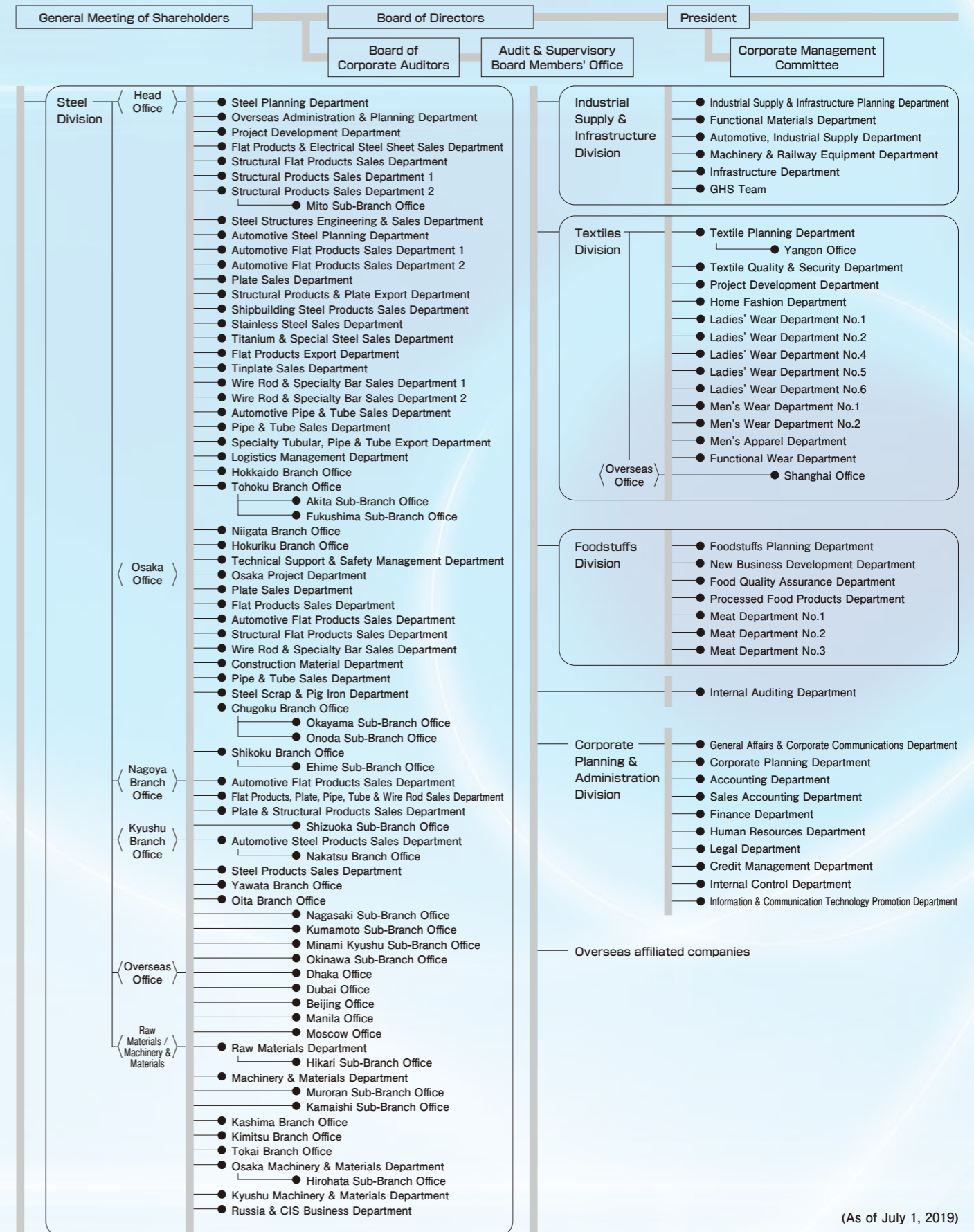
(As of June 27, 2019)

[Executive Officers]

President	Yasumitsu Saeki
Executive Vice President	Tsuneo Miyamoto
Executive Vice President	Yutaka Takeuchi
Senior Managing Executive Officer	Yuichi Nomura
Senior Managing Executive Officer	Eiichi Nakamura
Managing Executive Officer	Yasuhiro Sugiguchi
Managing Executive Officer	Yasuyuki Tomioka
Managing Executive Officer	Shunji Shimada
Managing Executive Officer	Masanori Tochika
Managing Executive Officer	Yuichiro Sekine
Managing Executive Officer	Masao Mizumoto
Managing Executive Officer	Yoshiharu Tsurumi
Managing Executive Officer	Norio Hironaka
Managing Executive Officer	Hiroyuki Okayama
Managing Executive Officer	Shinichiro Kato
Managing Executive Officer	Takaaki Hirose
Managing Executive Officer	Shuichi Yoshida
Managing Executive Officer	Toshihiko Kunishi
Executive Officer	Fumihiko Ueda
Executive Officer	Takashi Miyano
Executive Officer	Noriyoshi Arimoto
Executive Officer	Masahiro Hattori
Executive Officer	Kazuyuki Isobe
Executive Officer	Kazumi Yoshimoto
Executive Officer	Masanori Tada
Executive Officer	Jun Terada
Executive Officer	Shinji Otsu
Executive Officer	Tetsuya Okamoto
Executive Officer	Yasuhiro Nomura

(As of June 27, 2019)

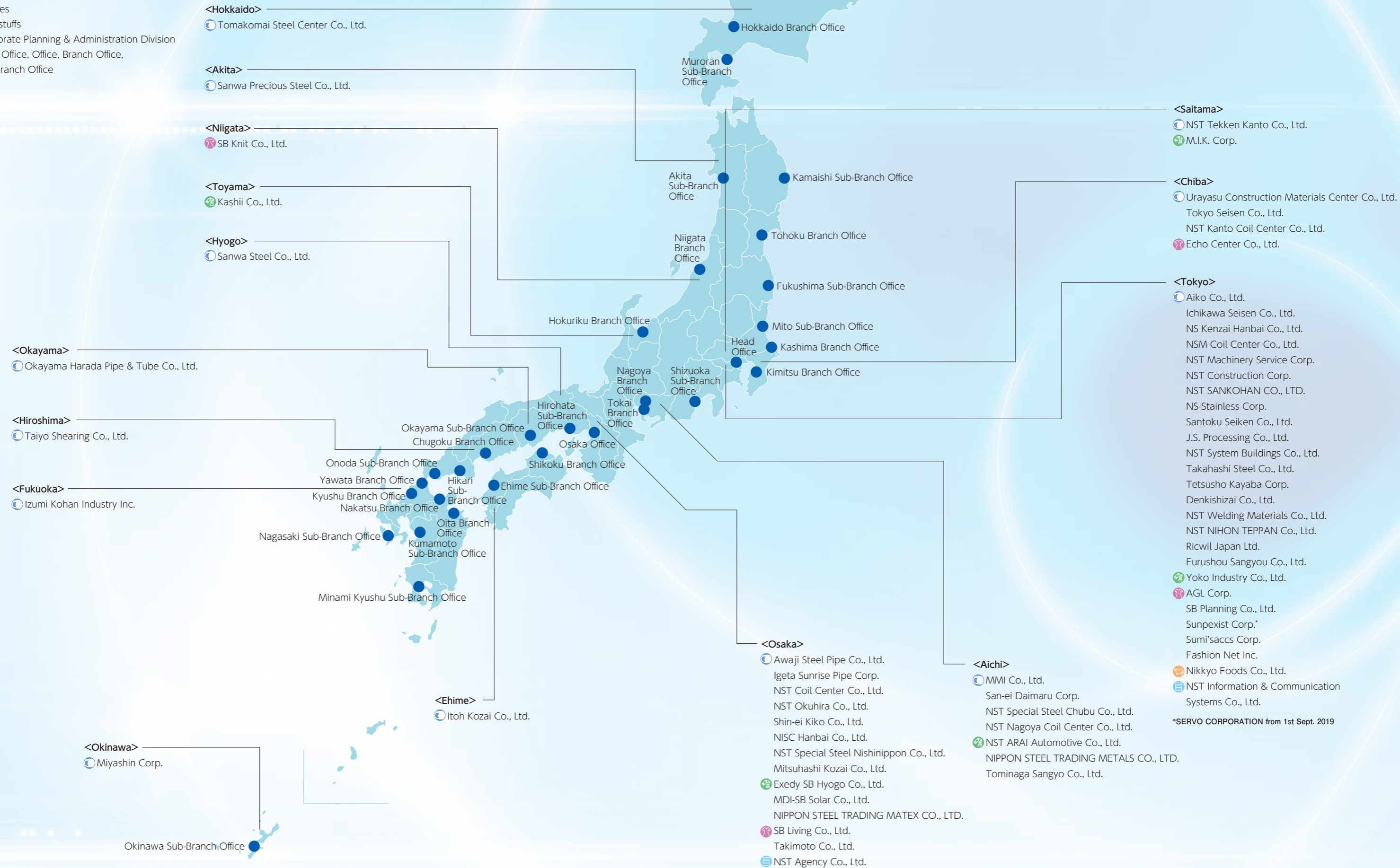
Organization (Domestic)



(As of July 1, 2019)

Domestic Network

- Steel
- Industrial Supply & Infrastructure
- Textiles
- Foodstuffs
- Corporate Planning & Administration Division
- Head Office, Office, Branch Office, Sub-Branch Office



*SERVO CORPORATION from 1st Sept. 2019

(As of July 1, 2019)

Overseas Network

- Steel
- Industrial Supply & Infrastructure
- Textiles
- Foodstuffs
- Overseas affiliated companies and field offices

<Russia>

- NSE Ltd.
- MOSCOW OFFICE

<France>

- NIPPON STEEL TRADING (EUROPE) S.A.S.

<Austria>

- NIPPON STEEL TRADING (EUROPE) S. A. S. [VIENNA BRANCH]

<India>

- Neemrana Steel Service Center India Pvt. Ltd.
- SWASTIK ARAI Tubular Pvt. Ltd.
- NIPPON STEEL TRADING INDIA PVT. LTD.
- NIPPON STEEL TRADING INDIA PVT. LTD. [MUMBAI OFFICE]

<UAE>

- DUBAI OFFICE

<Bangladesh>

- Nippon & McDonald Steel Industries Ltd.
- DHAKA OFFICE

<Myanmar>

- Suitstar Garment Co., Ltd.
- YANGON OFFICE

<Thailand>

- NST Coil Center (Thailand) Ltd.
- SB Showa Pipe (Thailand) Co., Ltd.
- Takahashi Steel (Thailand) Co., Ltd.
- Bangkok Eastern Coil Center Co., Ltd.
- Yawata Electrode (Thailand) Co., Ltd.
- Central Motor Wheel (Thailand) Co., Ltd.
- Nichiwa (Thailand) Co., Ltd.
- Rojana Industrial Park Public Co., Ltd.
- Rojana Power Co., Ltd.
- Rojana Energy Co., Ltd.
- Aizen SB(Thailand)Co., Ltd.

- NIPPON STEEL TRADING (THAILAND) CO., LTD.
- SIAM LOTUS CO., LTD.

<China>

- Shanghai Yiyou Metal Products Co., Ltd.
- Tianjin Hua Zhu Metal Products Co., Ltd.
- Shenzhen NS Steel Centre Co., Ltd.
- Dongguan Tetsuwa Metals Co., Ltd.
- Shanghai Nippon Steel Trading Automotive Parts Co., Ltd.*
- Suzhou Nippon Steel Service Center Co., Ltd.

- Gunangzhou Arai Auto Parts Co., Ltd.
- B-Tohin Machine (Jiangsu) Co., Ltd.
- Changzhou Bang de Foundry Co., Ltd.

- Ruigeng Garments (Dalian) Co., Ltd.
- Qingdao Home Fashion Textile Co., Ltd.
- Shanghai Echo Fashion Co., Ltd.
- Shanghai ER Knitwear Ltd.
- Taicang Shenjin Fashion Co., Ltd.
- Zhuhe Fashion Garment Co., Ltd.
- Ranka International Ltd.

- Shenzhen Tsingtao Beer Asahi Co., Ltd.

- BEIJING OFFICE
- SHANGHAI OFFICE
- NIPPON STEEL TRADING (CHINA) CO., LTD.*
- NIPPON STEEL TRADING (CHINA) CO., LTD.* [BEIJING BRANCH]
- NIPPON STEEL TRADING (CHINA) CO., LTD.* [DALIAN BRANCH]
- NIPPON STEEL TRADING (CHINA) CO., LTD.* [QINGDAO BRANCH]
- NIPPON STEEL TRADING (CHINA) CO., LTD.* [NANTONG BRANCH]
- NIPPON STEEL TRADING (CHINA) CO., LTD.* [SHENZHEN BRANCH]
- NIPPON STEEL TRADING (CHINA) CO., LTD.* [GUANGZHOU BRANCH]

- Beijing
- Tianjin
- Dalian
- Qingdao
- Seoul
- Suzhou
- Shanghai
- Guangdong
- Dongguan
- Shenzhen
- Hong Kong
- Taipei
- Guangdong
- Dongguan
- Shenzhen
- Hong Kong
- Hanoi
- Yangon
- Bangkok
- Ho Chi Minh
- Manila
- Kuala Lumpur
- Singapore
- Jakarta
- Bandung
- Brisbane

<Australia>

- NS Resources Australia Pty. Ltd.

<Singapore>

- Takahashi Steel (S) Pte. Ltd.
- NIPPON STEEL TRADING (SINGAPORE) PTE. LTD.

<Korea>

- Kasco Co., Ltd.
- Korea Express SB Co., Ltd.
- Woobo Tech Co., Ltd.
- NIPPON STEEL TRADING KOREA CO., LTD.
- NIPPON STEEL TRADING KOREA CO., LTD. [BUSAN BRANCH]

<Taiwan>

- Kanpai Co., Ltd.
- TAIWAN NIPPON STEEL TRADING CO., LTD. [TAIPEI HEAD OFFICE]
- TAIWAN NIPPON STEEL TRADING CO., LTD. [KAOHSIUNG OFFICE]

<Hong Kong>

- Takahashi Steel (HK) Co., Ltd.
- NIPPON STEEL TRADING (HK) CO., LTD.

<Vietnam>

- China Steel Sumikin Vietnam Joint Stock Company
- CSGT Metals Vietnam Joint Stock Company
- NST Saigon Coil Center Co., Ltd.
- NST Hanoi Steel Service Co., Ltd.*
- SB Saigon Fashion Co., Ltd.
- SB Pearl Fashion Co., Ltd.
- NIPPON STEEL TRADING VIETNAM CO., LTD. [HO CHI MINH HEAD OFFICE]
- NIPPON STEEL TRADING VIETNAM CO., LTD. [HANOI OFFICE]

<Philippines>

- MANILA OFFICE

<Malaysia>

- Associated Steel Industries (M) Sdn. Bhd.
- PCM Steel Processing Sdn.Bhd.
- Kemuning NST Sdn. Bhd.
- NST TRADING MALAYSIA SDN. BHD.

<Indonesia>

- PT. IndoJapan Steel Center
- PT. IndoJapan Wire Products
- PT. Bengawan Solo Garment Indonesia
- PT. NIPPON STEEL TRADING INDONESIA
- PT. NIPPON STEEL TRADING INDONESIA [BANDUNG BRANCH]

<U.S.A.>

- Kentucky Steel Center, Inc.
- Kitagawa-Northtech Inc.
- JR Manufacturing, Inc.
- NIPPON STEEL TRADING AMERICAS, INC. [HEADQUARTERS]
- NIPPON STEEL TRADING AMERICAS, INC. [SB MACHINE TOOLS OFFICE]
- NIPPON STEEL TRADING AMERICAS, INC. [CALIFORNIA BRANCH]
- NIPPON STEEL TRADING AMERICAS, INC. [PITTSBURGH BRANCH]
- NIPPON STEEL TRADING AMERICAS, INC. [HOUSTON BRANCH]

<Mexico>

- Agua Calientes Steel Coil Center, S.A. de C.V.
- Kitagawa Mexico, S.A. de C.V.
- Productos Doblados de Mexico, S.A. de C.V.
- NIPPON STEEL TRADING MEXICO, S.A. DE C.V.

*In the process of changing its trade name (As of July 1, 2019)

Steel

● Domestic

Aiko Co., Ltd.	Sales of steel products and reinforcement steel work
Awaji Steel Pipe Co., Ltd.	Sales and processing of steel tubes and pipes
Igeta Sunrise Pipe Corp.	Sales and processing of tubes and pipes, valves and fittings
Izumi Kohan Industry Inc.	Processing of steel sheets and plates
Ichikawa Seisen Co., Ltd.	Manufacture and sales of iron wires and carbon steel wires
Itoh Kozai Co., Ltd.	Processing and sales of steel products
Urayasu Construction Materials Center Co., Ltd.	Manufacture and sales of construction steels
NS Kenzai Hanbai Co., Ltd.	Sales and processing of steel products
NST Coil Center Co., Ltd.	Processing of steel sheets, plates and coils
NSM Coil Center Co., Ltd.	Processing of steel sheets, plates and coils
NST Construction Corp.	Implementation and supervision of steel structure construction etc.
NST Okuhira Co., Ltd.	Forming, processing, and sales of steel roofing materials, roofing and exterior work
NST Machinery Service Corp.	Sales Proxy of Machinery and Materials
NST SANKOHAN CO., LTD.	Sales of steel products
NS-Stainless Corp.	Processing and sales of stainless steel sheets and plates
MMI Co., Ltd.	Manufacture and sales of cranes and cargo handling machinery
Okayama Harada Pipe & Tube Co., Ltd.	Sales and processing of steel pipes, tubes, valves, and fittings
San-ei Daimaru Corp.	Processing of steel sheets, plates and coils
Santoku Seiken Co., Ltd.	Processing and sales of cold-finished steel bars
Sanwa Steel Co., Ltd.	Processing of steel sheets, plates and coils
Sanwa Precious Steel Co., Ltd.	Processing of steel and nonferrous metals products
J.S. Processing Co., Ltd.	Processing of stainless steel scrap
Shin-ei Kiko Co., Ltd.	Sales and processing of stainless steel sheets and plates
NST System Buildings Co., Ltd.	Design and implementation of system construction
Taiyo Shearing Co., Ltd.	Shearing, processing and sales of steel plates
Takahashi Steel Co., Ltd.	Processing and sales of special steel
Tetsusho Kayaba Corp.	Sales of steel products, steel raw materials, and industrial machinery
Denkishizai Co., Ltd.	Sales of electrical steel
Tokyo Seisen Co., Ltd.	Manufacture of wire products
Tomakomai Steel Center Co., Ltd.	Processing of steel sheets, plates and coils
NISC Hanbai Co., Ltd.	Processing and sales of steel plates and sheets
NST Kanto Coil Center Co., Ltd.	Processing of steel sheets, plates and coils
NST Tekken Kanto Co., Ltd.	Processing and sales of steel products
NST Special Steel Chubu Co., Ltd.	Processing and sales of special steel, ordinary steel, forged products, and cold-finished steel bars
NST Special Steel Nishinippon Co., Ltd.	Sales and processing of special steel
NST Nagoya Coil Center Co., Ltd.	Processing of steel sheets, plates and coils
NST Welding Materials Co., Ltd.	Sales of welding electrodes, rods, and welding equipment
NST NIHON TEPPAN Co., Ltd.	Processing and sales of steel products and construction steels
Ricwil Japan Ltd.	Manufacture of specialty tubes and pipes
Furushou Sangyou Co., Ltd.	Sales and processing of steel pipes
Mitsubishi Kozai Co., Ltd.	Shearing, processing and sales of steel plates
Miyashin Corp.	Sales of tubes and pipes

● Overseas

<U.S.A.>	
Kentucky Steel Center, Inc.	Processing of steel sheets, plates and coils
<Mexico>	
Agascalientes Steel Coil Center, S.A. de C.V.	Manufacture of stamping parts
<China>	
Shanghai Yiyou Metal Products Co., Ltd.	Processing of stainless steel sheets, plates and coils
Tianjin Hua Zhu Metal Products Co., Ltd.	Processing of steel sheets, plates and coils
Shenzhen NS Steel Centre Co., Ltd.	Processing of steel sheets, plates and coils
Dongguan Tetsuwa Metals Co., Ltd.	Processing of steel sheets, plates and coils
Shanghai Nippon Steel Trading Automotive Parts Co., Ltd.*	Processing and sales of steel products
Suzhou Nippon Steel Service Center Co., Ltd.	Processing of steel sheets, plates and coils
<Hong Kong>	
Takahashi Steel (H.K.) Co., Ltd.	Sales of wire rod products and special steel
<Korea>	
Kasco Co., Ltd.	Manufacture of large diameter steel pipes and tubes
Korea Express SB Co., Ltd.	Warehousing and shipping
<Thailand>	
NST Coil Center (Thailand) Ltd.	Processing of steel sheets, plates and coils
SB Showa Pipe (Thailand) Co., Ltd.	Processing and sales of steel pipes and tubes
Takahashi Steel (Thailand) Co., Ltd.	Sales of wire rod products and special steel
Bangkok Eastern Coil Center Co., Ltd.	Processing of steel sheets, plates and coils
Yawata Electrode (Thailand) Co., Ltd.	Manufacture and sales of welding electrodes
Central Motor Wheel (Thailand) Co., Ltd.	Manufacture and sales of automotive parts
Nichiwa (Thailand) Co., Ltd.	Manufacture and sales of weld nuts and cold forging products
<Vietnam>	
China Steel Sumikin Vietnam Joint Stock Company	Manufacture of steel sheets
CSGT Metals Vietnam Joint Stock Company	Processing of steel sheets, plates and coils
NST Saigon Coil Center Co., Ltd.	Processing of steel sheets, plates and coils
NST Hanoi Steel Service Co., Ltd.*	Processing of steel sheets, plates and coils
<Indonesia>	
PT. IndoJapan Steel Center	Processing of steel sheets, plates and coils
PT. IndoJapan Wire Products	Manufacture of wire products
<Malaysia>	
Associated Steel Industries (M) Sdn. Bhd.	Manufacture of long roof plates and sidewalls
PCM Steel Processing Sdn. Bhd.	Processing of steel sheets, plates and coils
<Bangladesh>	
Nippon & McDonald Steel Industries Ltd.	Shearing and sales of steel plates and sheets
<India>	
Neemrana Steel Service Center India Pvt. Ltd.	Processing of steel sheets, plates and coils, and manufacture of stamping parts
<Singapore>	
Takahashi Steel (S) Pte. Ltd.	Sales of special steel
<Russia>	
NSE Ltd.	Import/export of machinery
<Australia>	
NS Resources Australia Pty. Ltd.	Investment business related to Australian raw materials

Industrial Supply & Infrastructure

● Domestic

NST ARAI Automotive Co., Ltd.	Manufacture of headrest stays
Exedy SB Hyogo Co., Ltd.	Solar power generation
NIPPON STEEL TRADING METALS CO., LTD.	Sales and processing of nonferrous metals
M.I.K. Corp.	Sales of rice cookers for business use
MDI-SB Solar Co., Ltd.	Solar power generation
Kashii Co., Ltd.	Aluminum balconies Manufacture of exterior products and notice boards
Tominaga Sangyo Co., Ltd.	Sales of nonferrous metals and steel products
NIPPON STEEL TRADING MATEX CO., LTD.	Sales of industrial machinery
Yoko Industry Co., Ltd.	Sales of nonferrous metals

● Overseas

<U.S.A.>	
Kitagawa-Northtech Inc.	Sales of hydraulic chucks and cylinder for NC lathes
JR Manufacturing, Inc.	Manufacture of automotive parts
<Mexico>	
Kitagawa Mexico, S.A. de C.V.	Manufacturer of automotive parts and processing
Productos Doblados de Mexico, S.A. de C.V.	Manufacture of headrest stays and seat wires
<China>	
Gunangzhou Arai Auto Parts Co., Ltd.	Manufacture of automotive parts
B-Tohin Machine (Jiangsu) Co., Ltd.	Manufacture of blowers
Changzhou Bang de Foundry Co., Ltd.	Manufacture of casting parts for blowers
<Korea>	
Woobo Tech Co., Ltd.	Manufacture of automotive headrests and armrests
<Thailand>	
Rojana Industrial Park Public Co., Ltd.	Development, sales and operation of industrial estate
Rojana Power Co., Ltd.	Sales of electricity and steam power generation by natural gas fired
Rojana Energy Co., Ltd.	Sales of electricity by solar power
Aizen SB (Thailand) Co., Ltd.	Manufacture of automotive parts
<Malaysia>	
Kemuning NST Sdn. Bhd.	Sales of electricity by solar power
<India>	
SWASTIK ARAI Tubular Pvt. Ltd.	Manufacture of headrest stays

Foodstuffs

● Domestic

Nikkyo Foods Co., Ltd.	Sales of meat and processed foodstuffs
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● Overseas

<China>	
Shenzhen Tsingtao Beer Asahi Co., Ltd.	Beer brewing
<Taiwan>	
Kanpai Co., Ltd.	Operation of yakiniku restaurants

Textiles

● Domestic

Echo Center Co., Ltd.	Storage, inspection and delivery of textile goods
AGL Corp.	Cargo collection and transportation arrangement and administrative procedures for international sea freight
SB Knit Co., Ltd.	Planning, manufacture and sales of knitwear. Sales of material relating to knitwear.
SB Planning Co., Ltd.	Planning, manufacture and sales of fashion goods
SB Living Co., Ltd.	Manufacture and sales of household fabric and bedding
Sunpexist Corp.*	Design, manufacture and sales of uniforms
Sumi'sacccs Corp.	Planning, manufacture and sales of fashion goods
Takimoto Co., Ltd.	Manufacture and sales of school uniforms
Fashion Net Inc.	Planning, manufacture and sales of women's wear

*SERVO CORPORATION from 1st Sept. 2019

● Overseas

<China>	
Ruigeng Garments (Dalian) Co., Ltd.	Manufacture of men's suits
Qingdao Home Fashion Textile Co., Ltd.	Manufacture of bedding
Shanghai Echo Fashion Co., Ltd.	Storage, inspection and delivery of textile goods
Shanghai ER Knitwear Ltd.	Manufacture of knitwear
Taicang Shenjin Fashion Co., Ltd.	Manufacture of casual shirts
Zhuhe Fashion Garment Co., Ltd.	Manufacture of men's wear
Ranka International Ltd.	Manufacture of knitwear
<Vietnam>	
SB Saigon Fashion Co., Ltd.	Manufacture of ladies' blouses and suits
SB Pearl Fashion Co., Ltd.	Manufacture of women's wear
<Indonesia>	
PT. Bengawan Solo Garment Indonesia	Manufacture of men's dress shirts and suits
<Myanmar>	
Suitstar Garment Co., Ltd.	Manufacture of men's and women's wear

Corporate Planning & Administration Division

NST Information & Communication Systems Co., Ltd.	Contractor for computer operation and development of software
NST Agency Co., Ltd.	Insurance agency, general travel industry services and worker placement

*In the process of changing its trade name
(As of July 1, 2019)

Governance

The corporate governance of NIPPON STEEL TRADING CORPORATION ("NST") is described below.

Basic Views

- NST has established its "Corporate Philosophy," "Management Principles" and "Employee Code of Conduct" as follows, and its Directors, Kansayaku and employees strives to put them into practice in the daily management and business of NST.
- NST endeavors to enhance its corporate governance based on the principles of the Corporate Governance Code in order to continue to implement the Corporate Philosophy, etc.
- NST endeavors to achieve sustainable growth and the increase of its corporate value over the mid to long-term through the continuous improvement of corporate governance under consolidated management.
- NST has already resolved a "Basic Policy about an Internal Control System" at the meeting of Board of Directors. By operating this policy appropriately, NST further enforces its corporate governance, ensures "compliance with laws and ordinances," "reliability of financial reporting" and "effectiveness and efficiency of operations," and aims to improve it continuously.
- In NST, the Board of Directors, which is composed of Executive Directors with thorough knowledge about the business and management of NST and two or more Outside Directors with a wealth of experience and deep insight in the area of corporate management, makes decisions about the basic policy of management and important business executions, and also supervises the execution of duties by Directors. Furthermore, Kansayaku who have strong authority attend the meeting of the Board of Directors and audit the business executions of Directors, etc., from an independent standpoint. NST judges that such structure is effective to ensure the efficiency and soundness of management, and adopts the governance system of a "Company with Kansayaku Board."
- NST introduces the "Executive Officer System" and targets the efficient operation of the Board of Directors by separating the function of decision-making and supervision and the function of business execution, and adopts a system to promptly cope with changes in the management environment.

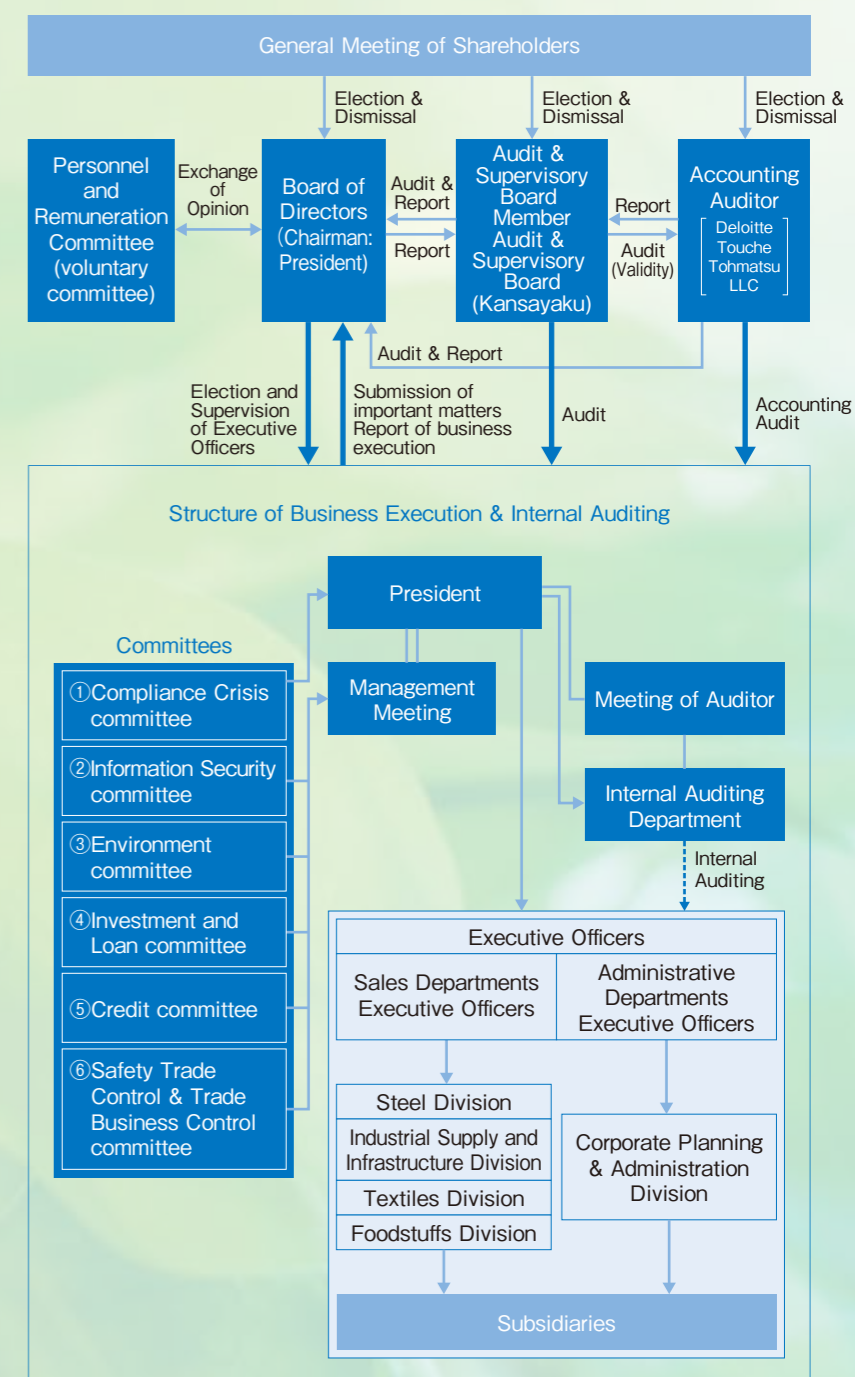
Overview of Current Corporate Governance System

NST adopts the governance system of a "Company with Kansayaku Board", and implements and operates the following internal corporate structure to ensure appropriate and efficient business execution. NST introduces the "Executive Officer System" and targets the efficient operation of the Board of Directors by separating the function of decision-making and supervision and the function of business execution, and adopts the management system to promptly cope with changes in the management environment.

- Board of Directors**
The Board of Directors is organized by all Directors. Meeting of Board of Directors is held once every month. Important matters related to management are determined and the business execution of each Director is supervised.
- Personnel and Remuneration Committee (voluntary committee)**
The appointment of senior management and the nomination of Director and Kansayaku candidates are resolved at the meeting of the Board of Directors following the exchange of opinion in the Personnel and Remuneration Committee which is composed of the President and Outside Directors. Each Director's remuneration is also resolved at the meeting of Board of Directors following the exchange of opinion in the Personnel and Remuneration Committee.
- Management Meeting**
The Management Meeting is organized by Directors who serve as Executive Officers or Senior Advisors concurrently. It is held twice per month in principle. The policy of important business execution matters and other important matters related to management are discussed and the inquiries of the President are answered. Kansayaku have the right to attend the meeting and give his/her opinion.
- Kansayaku**
Kansayaku attend important meetings such as meeting of Board of Director or Management Meeting to supervise the condition of business execution by Directors. Kansayaku has the right to inspect all draft plans and reports on the database, claim Directors report in case of necessity, and state opinion at the meeting.
- Internal Auditing**
Internal Auditing Department (17 members) is established and it is managed by President directly. It audits regularly validity and efficiency of business execution by NST and group companies in Japan and foreign countries.

- Accounting Auditor**
NST requests Deloitte Touche Tohmatsu LLC to execute financial audits in accordance with the Companies Act, and financial statements audits and internal control audits in accordance with the Financial Instruments and Exchange Act. The Accounting Auditor, Kansayaku and Internal Auditing Department exchange information regularly and in mutual cooperation.
- Establishment of various committees**
NST establishes various committees to further strengthen corporate governance. Major committees and their roles are as follows.
 - Compliance Crisis Committee
To cope with the occurrence of various matters related to compliance and crisis management.
 - Information Security Committee
To realize, ensure and support the basic principles stipulated in the basic policy on information security.
 - Environment Committee
To discuss and determine environmental policy for NST-wide promotion of environmental conservation activities.
 - Investment and Loan Committee
To investigate and examine investment and loan matters before the Management Meeting.
 - Credit Committee
To discuss the necessary matters to judge the authorization about applications for credit limits, and to answer inquiries by authorized persons.
 - Safety Trade Control and Trade Business Control Committee
To implement internal corporate structure and operational standards related to the trading business

Corporate Governance System of NST



Guidelines

We, NIPPON STEEL TRADING GROUP employee, shall realize the Group's corporate philosophy through the observation of the following code of conduct.

"Achieve organizational strength through integration of individuality."

We maintain a flexible mind, breaking free of the confines of existing concepts. We bring together individual abilities to demonstrate comprehensive strength in all fields.

Borderless

Reliability

"Be the one that can be trusted and relied upon constantly."

We invest time in daily communication. We establish solid relationships of reliability through mutual respect.

"Advance to a higher stage with enthusiasm!"

We never fear failure and willingly take the first step forward with a positive attitude, enthusiasm, curiosity, and the desire to improve.

We are never satisfied with the status quo, have an awareness of potential and existing problems, and generate new value.

Challenge

Growth

"Realize corporate growth through personal growth."

We constantly stay ahead of the times with a sense of professionalism. We study, conduct and take action proactively in order to achieve mutual growth.

Ecology

The NIPPON STEEL TRADING GROUP has formulated an Environmental Policy based on a recognition of the great importance of global environmental problems. It is our shared task that all related members shall work together to contribute to society through efforts to protect the global environment and conserve energy. In all of our business areas, including the Steel, Industrial Supply & Infrastructure, Textiles, Foodstuffs, and Corporate Planning & Administration Divisions, in addition to observing all related laws and regulations, we are working to reduce the environmental impacts of our business activities based on a clear understanding of the spirit behind these laws and regulations. At the same time, we are also carrying out programs both in Japan and overseas that will earn the trust of our stakeholders based on our Corporate Philosophy of putting trust and reliability first and developing together with our customers.

History of environmental management system certification

April 26, 2001:
ISO14001 acquired by Nippon Steel Trading Co., Ltd.
March 22, 2002:
ISO14001 acquired by Sumikin Bussan Corporation.
October 1, 2013:
ISO14001 certification merged as NIPPON STEEL & SUMIKIN BUSSAN CORPORATION.
March 22, 2017:
Transition to ISO14001:2015
Registration number: JSAE493
Investigating and registering agency: JSA Solutions Co., Ltd.
NIPPON STEEL TRADING CORPORATION provides support for expanding the number of offices obtaining certification and for certification of Group companies, and in April 2019 expanded the certification range to 86 sites at 26 companies under the multi-site system (multiple companies carrying out environmental activities under the same system).

Covering all areas of trading (producing, processing included), investing, and office operations

Our environmental management system is based on the basic philosophy of our Environmental Policy, and categorizes the business activities that affect the environment into two areas: (1) business operations and (2) office operations. In each of these areas, we continually take definite actions aimed at reducing environmental impacts and environmental risks. We are also indirectly engaged in other environmental improvements by conducting environmental reviews of environmental management at trading partners and at the companies in which we invest.

(As of July 1, 2019)



ISO Certificate of Registration



Domestic group companies which have acquired ISO14001 certification

Steel Division

- Igeta Sunrise Pipe Corp.
- NS Kenzai Hanbai Co., Ltd.
- Okayama Harada Pipe & Tube Co., Ltd.
- NST Welding Materials Sales Co., Ltd.
- Awaji Steel Pipe Co., Ltd.
- MMI Co., Ltd.
- NST Okuhira Co., Ltd.
- NST Tekken Kanto Co., Ltd.
- Mitsubishi Kozai Co., Ltd.
- NST Coil Center Co., Ltd. *
- San-ei Daimaru Corp. *
- NSM Coil Center Co., Ltd.*
- NST Nagoya Coil Center Co., Ltd.*
- Shin-ei Kikou Co., Ltd. *
- Sanwa Steel Co., Ltd. *
- Nihon Teppan Co., Ltd. *

Industrial Supply & Infrastructure Division

- NIPPON STEEL TRADING MATEX CO., LTD.
- NIPPON STEEL TRADING METALS CO., LTD.
- M.I.K. Corp.
- Yoko Industry Co., Ltd.

Textiles Division

- Sunpexist Corp.
- SB Living Co., Ltd.
- Echo Center Co., Ltd.
- SB Knit Co., Ltd.
- Fashion Net Inc.
- Sumi'saccc Corp.
- SB Planning Co., Ltd.
- AGL Corp.
- Takimoto Co., Ltd.

Foodstuffs Division

- Nikkoy Foods Co., Ltd.

Corporate Planning & Administration Division

- NST Information & Communication Systems Co., Ltd.
- NST Agency Co., Ltd.

*: Companies acquiring certification independently

Company Outline

Company profile

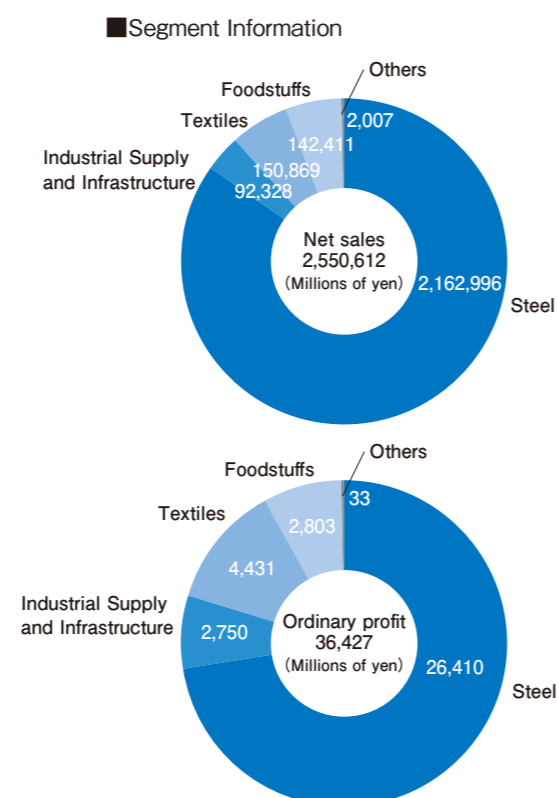
Corporate name	NIPPON STEEL TRADING CORPORATION
Head Office	5-27, Akasaka 8-chome, Minato-ku, Tokyo 107-8527
Date of establishment	August 2, 1977
Paid-in capital	16,389 million yen
Line of business	Marketing and imports/exports of steel, industrial supply and infrastructure, textiles, foodstuffs, and others
Number of employees*	Non-consolidated 1,708 Consolidated 7,914
Main banks	SUMITOMO MITSUI BANKING CORPORATION MUFG BANK, LTD. SUMITOMO MITSUI TRUST BANK, LTD.
Major Shareholders*	NIPPON STEEL & SUMITOMO METAL CORPORATION* * Name changed to NIPPON STEEL CORPORATION from Apr., 2019 MITSUI & CO., LTD. JAPAN TRUSTEE SERVICES BANK, LTD. (TRUST ACCOUNT) THE MASTER TRUST BANK OF JAPAN, LTD. (TRUST ACCOUNT) JAPAN TRUSTEE SERVICES BANK, LTD. (TRUST ACCOUNT 9)
Sales bases*	Japan: 31 (1 head office, 1 office, 14 branch offices, 15 sub-branch offices) Overseas: 33 cities in 18 countries

URL <https://www.nst.nipponsteel.com>

※As of March 31, 2019

Financial Affairs

■ Financial Results (Years ended March 31, 2019)	
(Millions of yen)	
Net sales	2,550,612
Ordinary profit	36,427
Profit attributable to owners of parent	23,249
Total assets	960,173
Total net assets	249,356 (Equity capital 230,654)



History

Sumikin Bussan Corporation

April 1941
Four wholesalers designated by Sumitomo Metal Industries, Ltd. (now NIPPON STEEL & SUMITOMO METAL CORPORATION) were merged to establish Igeta Steel Pipe Sales Co., Ltd.

March 1944
Company name was changed to Igeta Steel Pipes Co., Ltd.

October 1962
Company name was changed to Sumikin Bussan Kaisha, Ltd. and the company was merged with Yamamoto Kogyo Co., Ltd.

November 1967
The company was merged with Masutani & Co., Ltd.

April 1993
The company was merged with Itoman Corporation. Stocks of the company were registered as OTC supervised issues of the Japan Securities Dealers Association.

December 1994
Registration of stocks was changed from OTC supervised issues to OTC listed issues of the Japan Securities Dealers Association.

December 1996
The company was listed on the First Section of the Osaka Securities Exchange.

December 2006
The company was listed on the First Section of the Tokyo Stock Exchange.

Nippon Steel Trading Co., Ltd.

August 1977
Nittetsu Shoji Co., Ltd. was established as a wholly-owned subsidiary of Nippon Steel Corporation. (now NIPPON STEEL & SUMITOMO METAL CORPORATION)

November 1977
Nittetsu Shoji absorbed Osaka Kozai Co., Ltd. and Irimaru Sangyo Co., Ltd.

December 1990
The company was listed on the Second Section of the Tokyo Stock Exchange.

October 1991
The company was listed on the Second Section of the Osaka Securities Exchange.

December 2003
The company applied to delist from the Osaka Securities Exchange. (Voluntarily delisted in Feb. 2004.)

April 2010
The company was listed on the First Section of the Tokyo Stock Exchange.

October 1, 2013 Merged to form NIPPON STEEL & SUMIKIN BUSSAN CORPORATION

April 1, 2019 Company name was changed to NIPPON STEEL TRADING CORPORATION